



ADDENDUM to the SREC Auction Manual **July 2020 Auction**

I.1 Auction Schedule and Additional Documents

The schedule for this Auction is below. All times in this Auction Schedule are Eastern Prevailing Time (“EPT”) unless specifically noted.

Event	Date
Last generation day for SRECs	Sunday, May 31, 2020
Documents posted to Auction website	Tuesday, June 16, 2020
Range of number of SRECs announced	Tuesday, June 16, 2020
Qualification Deadline by 12 PM (online qualification form, bid assurance collateral, Master SREC Agreements are due)	Thursday, July 9, 2020
Cure Deficiency Deadline by 6 PM	Monday, July 13, 2020
Notification of Qualification Date	Tuesday, July 14, 2020
Starting price and final number of SRECs announced	Tuesday, July 14, 2020
Auction starts	Thursday, July 16, 2020

COVID-19 Special Procedures. Due to emergency measures enacted in the wake of COVID-19, some bidders, and some members of the Auction Manager team, may be working from home during the qualification period and on the day of the Auction. **The Auction Manager may, as necessary:**

- Issue instructions to bidders regarding the secondary bidding method to address a situation where bidders and members of the Auction Manager team are working from home. Any such instructions will be issued no later than the Notification of Qualification and will supersede any description of the secondary bidding procedure provided in the SREC Auction Manual.

- Issue additional instructions to bidders regarding the procedures to be followed on the day of the Auction.

Additionally, the Auction Manager will accept electronic signatures on the Representation Form but the Auction Manager may in that case confirm the identity of the signatory by phone.

I.2 Ranges of SRECs Available

PSE&G, JCP&L, and ACE will be the sellers in the Auction. There will be a single vintage available in this July 2020 Auction, namely 2020 SRECs. The EDCs estimate that there will be between 47,000 and 71,000 2020 SRECs available at the Auction. The 2020 SRECs were created in GATS as generation between June 1, 2019 and May 31, 2020.

The Auction Manager will provide to bidders the exact number of 2020 SRECs that will be available at the Auction with their notification of qualification.

I.3 Bid Assurance Collateral

No bid assurance collateral is required for the July 2020 SREC Auction. Each bidder will be able to bid on all blocks available in the first round of the Auction.

I.4 Tentative Date for the Next Auction

The following is a tentative date for the next Auction as well as the vintage that is expected to be made available:

Tentative Auction Date	Vintage(s) Available	Seller(s)
Thursday, October 8, 2020	2020, 2021	PSE&G, JCP&L, ACE, and RECO